The STIP fund is an account that ASUM reserves for capital improvements with a long-term value. This means the money can be used for equipment your group purchases to be used by the group for a number of years.

STIP funds can be requested at any point during the year by filling out a request form and submitting it to the ASUM Business Manager. In order to fill out the request form your group will need to obtain three price quotes of the same item you wish to purchase from different vendors, or of similar items.

STIP Allocations are not deposited into group accounts. Rather, STIP expenses are paid from the ASUM Administration STIP account - please see Phoebe Hunter, ASUM Office Manager, for assistance once you’ve received your allocation.

Things to keep in mind:

- Your group must be recognized.
- Requests must have a total value of at least $150.
- The item(s) purchased must remain with the group for at least 2 years, preferably longer.
- All groups are eligible for STIP purchases, including unions.

Examples of STIP Purchases:

- Computer
- Equipment Trailer
- Large Sports Equipment
- Chainsaw
- Torah
- GPS System
- Sewing Machine

Sarah Smith
ASUM Business Manager

Phone: 406-243-2704
E-mail: asum.businessmgr@mso.umt.edu

Please see the ASUM Business Manager with any questions you may have.
STIP Request Form

Group Name: ____________________________________________________________

Person(s) Preparing the Request: ____________________________________________

Contact Phone Number: ________________________________ E-mail: ________________

ASUM Index Code: __________________________________________________________________

Item Being Requested: _________________________________________________________

Please attach a cover letter explaining how the item(s) will be used, how it will benefit your group and/or the University, and any other details that may help ASUM when considering your request.

<table>
<thead>
<tr>
<th>Item Description</th>
<th>Vendor</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Quote #1</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Quote #2</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Quote #3</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Other Sources of Funding: ____________________________________________________________

Total Amount Being Requested: $_________________ Total Cost of the Item/Project: $_______________

Group Member Signature: ____________________________________________________________ Date: ____________________

For ASUM Use:

Board on Budget And Finance: Total Amount Approved: ______________ Date: ______________ X: ____________________

ASUM Senate: Total Amount Approved: ______________ Date: ______________ X: ____________________
This request can be made for capital improvements that cost a minimum of $150 in total, and will remain with the group or the University for at least two years. Items that do not individually exceed $150 may be grouped together until $150 is reached. **You must be a recognized ASUM group to submit a STIP request.**

The group name is the name your group is recognized by, which you provided to ASUM on your Group Recognition Form.

The person preparing the request and the contact number should be the person who you want the ASUM Business Manager to contact with any questions about the request. This may be the group leader, but does not have to be.

The ASUM index code, is the number that ASUM has assigned to your group, for accessing your account. You can ask the ASUM receptionists for this code.

The line for the item being requested should give a brief description of what you’re submitting the request for and how many you are requesting (Ex. One covered storage trailer).

In the table provided, the first row across (quote #1) will give the details on the actual item your group hopes to purchase. The description should be more detailed (Ex. 4 foot long, covered storage trailer, may be towed by a car or truck). The vendor is the location the item will be purchased from, and the price is what the vendor listed has quoted as the price of the item.

Quotes #2, and #3 will be the same as above, only these are for listing the two additional quotes that are required by ASUM. They may be the same item from a different vendor, or they can be similar items (Ex. A three foot long covered storage trailer, may only be towed by a truck).

The total amount being requested is the price of the item you are hoping to purchase. If you are hoping to purchase more than one item, this will be the sum of all of the items.

The group member who prepared the request should then sign and date.

A cover letter should accompany the request form that gives an explanation of how the item will be used by the group, how it benefits the group and/or the University, where the group plans to store the item, and any other details that may help ASUM when considering the request. Any printouts with information on the item may also be submitted with the request.